

FEB 24 2026

Angie Dainell

REGULATIONS COMPILER

1 OFFICE OF ATTORNEY GENERAL

2 Kentucky Office of Regulatory Relief

3 (Amendment)

4 40 KAR 12:400. Debt adjusters.

5 RELATES TO: KRS 380.010, 380.030, 380.040, 380.050, 380.060, 380.070, 380.080, 380.090,

6 380.100, 380.110, 380.120, 380.130, 380.990

7 STATUTORY AUTHORITY: KRS 15.180, 367.150(4), 380.040(5), 380.050

8 CERTIFICATION STATEMENT: This is to certify that this administrative regulation

9 amendment complies with the requirements of 2025 RS HB 6, Section 8.

10 NECESSITY, FUNCTION AND CONFORMITY: KRS 15.180 authorizes the Attorney General

11 to promulgate administrative regulations that will facilitate performing the duties and exercising

12 the authority vested in the Attorney General and the Department of Law. KRS 367.150(4) requires

13 the Department of Law to recommend administrative regulations in the consumers' interest[KRS

14 ~~380.050 requires the Attorney General to promulgate administrative regulations necessary to carry~~

15 ~~out the provisions of KRS Chapter 380, relating to debt adjusting]. KRS 380.040(5) requires the~~

16 Attorney General to promulgate an administrative regulation to establish[~~a person to file~~] a debt

17 adjuster registration application[~~form developed by the Attorney General~~]. KRS 380.050 requires

18 the Attorney General to promulgate administrative regulations to carry out the provisions of KRS

19 380.010 to 380.990, pertaining to debt adjusters. This administrative regulation establishes an

20 online[~~the~~] registration application, an online[~~and~~] renewal application, surety bond form, and

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1 letter of credit form to be used by debt adjusters.~~[process and incorporates by reference the forms~~
2 ~~to be utilized by persons subject to registration].~~

3 Section 1. ~~[Definitions. (1) “Debt Adjuster Bond” means the “Commonwealth of Kentucky Debt~~
4 ~~Adjuster Surety Bond, Form DA-3”, incorporated by reference in this administrative regulation.~~

5 ~~(2) “Debt Adjuster Irrevocable Letter of Credit” means the “Commonwealth of Kentucky Debt~~
6 ~~Adjuster Irrevocable Letter of Credit”, Form DA-4, incorporated by reference in this~~
7 ~~administrative regulation.~~

8 ~~(3) “Division” means the Office of the Attorney General, Consumer Protection Division.~~

9 ~~(4) “Registrant” means a person filing the registration form required by KRS 380.040(5) and~~
10 ~~this administrative regulation.~~

11 ~~(5) “Registration form” means the “Commonwealth of Kentucky Debt Adjuster Registration~~
12 ~~Statement”.~~

13 ~~Section 2.]~~ Debt Adjusters Registration Application. (1) A debt adjuster shall not adjust debts of
14 Commonwealth of Kentucky residents unless the Attorney General approves the debt adjuster’s
15 online registration application in accordance with this administrative regulation. An applicant
16 shall submit an online registration application using the “Debt Adjuster Registration Application
17 portal” available at <https://www.ag.ky.gov/Resources/Pages/Office-of-Regulatory-Relief.aspx>.

18 (2) When completing an online application, an applicant shall submit:

19 (a) Payment of the \$250.00 registration fee;

20 (b) The applicant’s certificate of existence, authorization certificate from the Kentucky
21 Secretary of State’s office, or other evidence of the applicant’s authority to transact business in
22 Kentucky;

23 (c) Copies of all the applicant’s debt adjusting contracts with debtors;

1 (d) Copies of the applicant's insurance policies evidencing required insurance coverages;

2 and

3 (e) A completed Debt Adjuster Bond, form DA-1, a completed Debt Adjuster Irrevocable

4 Letter of Credit, form DA-2, a completed surety bond complying with KRS 380.040; or a

5 completed letter of credit complying with KRS 380.040.

6 (3)(a) An applicant shall complete its application by submitting additional information or
7 documents within thirty (30) days of a request by the Attorney General.

8 (b) The Attorney General may deny any application if an applicant fails to timely complete
9 the application by not paying the application fee or providing requested information or
10 documents.[The initial registration, or a renewal of registration, for a person engaging in debt
11 adjusting pursuant to KRS Chapter 380 shall be made on the "Commonwealth of Kentucky Debt
12 Adjuster Registration Statement." Each person engaging in debt adjusting shall register by:

13 (a) Completing the information required by the registration form and submitting:

14 1. The legal name of the registrant;

15 2. Whether the registration is an initial or renewal registration;

16 3. The registrant's contact person, including name, title, telephone number, fax number,
17 and, optionally, e-mail address;

18 4. Other names under which the registrant conducts business, and provide copies of all
19 filings in Kentucky regarding the use of an assumed name or names;

20 5. The registrant's principal physical business location, which shall not be a post office box,
21 including street address, city, state, and zip code;

22 6. The registrant's mailing address if different from the principal physical business location,
23 including address, city, state, and zip code;

- 1 ~~7. The registrant's telephone number;~~
- 2 ~~8. The registrant's fax number;~~
- 3 ~~9. The registrant's Web site;~~
- 4 ~~10. The registrant's agent for service of process in Kentucky, including name, address, city,~~
5 ~~state, and zip code;~~
- 6 ~~11. The location where the registrant keeps or maintains records of its customers who reside~~
7 ~~in Kentucky if different from the principal physical business location, including address,~~
8 ~~city, state, and zip code;~~
- 9 ~~12. The registrant's type of business structure, indicating whether it is a corporation, limited~~
10 ~~liability company, general partnership or joint venture, limited partnership, natural person,~~
11 ~~or other type of structure and describing such other type, the state under the laws of which~~
12 ~~the business structure was formed, and including a copy of registrant's certificate of~~
13 ~~authority to transact business in the Commonwealth of Kentucky issued by the Kentucky~~
14 ~~Secretary of State or other evidence of authority to transact business in the Commonwealth~~
15 ~~of Kentucky and describing this other evidence;~~
- 16 ~~13. A description of the debt adjusting services the registrant will offer, sell or provide to~~
17 ~~Kentucky residents, and identifying whether the registrant engages in debt adjusting in~~
18 ~~relation to any debt that is primarily for personal, family, or household use that is secured~~
19 ~~by a mortgage, deed of trust, other equivalent consensual security interest on residential~~
20 ~~real property, or collateral that has a mortgage lien interest in residential real property;~~
- 21 ~~14. The registrant's fee schedule, indicating the amount of the fee for initial set-up, the~~

1 amount of the consultation fee, the amount and frequency of the service fee or other
2 periodic fee, the amount of the bad check charge, and the amount and frequency of any
3 other fee or fees and describing these other fee or fees;

4 15. The registrant's officers, directors, trustees, general partners, and sole proprietor, as
5 applicable, and any person having management responsibilities in the registrant's business
6 activities, including name, address, telephone number, title or position held, and percentage
7 of ownership interest;

8 16. The financial institution in which the registrant will maintain a trust account into which
9 Kentucky consumer funds will be deposited and withdrawn to pay respective creditors,
10 including the name, address, city, state, zip code, telephone number, and fax number;

11 17. A sample of each type of contract or agreement for the registrant's debt adjuster services
12 with Kentucky residents;

13 18. The aggregate amount of all deposits made with the registrant by all debtors in each of
14 the six (6) months preceding the filing of this registration;

15 19. The aggregate amount of all deposits made with the registrant by all Kentucky residents
16 in each of the twelve (12) months preceding the filing of this registration;

17 20. Information regarding each applicable insurance policy, including policy number, the
18 name of the insurer that issued the policy, whether the division is named as an additional
19 interested party, whether the insurance policy covers errors and omissions, employee
20 dishonesty, depositor's forgery, computer fraud, or violations of KRS Chapter 380, the
21 policy amount, the deductible amount, the insurer's rating and the rating organization, and
22 including a complete copy of the insurance policy and declarations or, if a complete copy

1 of the insurance policy and declarations was previously provided to the division, a copy of
2 the current declarations or certificate of coverage applicable to the policy;

3 ~~21. A completed Debt Adjuster Bond, or, in lieu thereof, a completed Debt Adjuster
4 Irrevocable Letter of Credit;~~

5 ~~22. A list of each state in which the registrant is registered or licensed to provide debt
6 adjuster services and the time of filing the registration;~~

7 ~~23. The signature and oath of the registrant, using the following oath: "I hereby swear or
8 affirm that I am an authorized representative of the registrant set forth above, and that the
9 statements contained herein and attachments hereto are true and correct", and including the
10 printed name and title of the person signing the oath;~~

11 ~~24. A completed notarization of the signature and oath of the registrant, including the seal
12 of the notary public;~~

13 ~~(b) Filing the original of the registration form and accompanying documentation with the
14 Office of the Attorney General, Consumer Protection Division, 1024 Capital Center Drive,
15 Suite 200, Frankfort, Kentucky 40601; and~~

16 ~~(c) Paying the fee required by KRS 380.040(5).]~~

17 Section 2. Debt Adjuster Renewal Applications. (1) An approved debt adjuster registration or
18 renewal shall be valid for one (1) year from the written confirmation date of registration or renewal
19 approval provided by the Attorney General.

20 (2) Thirty (30) days prior to the expiration of a current registration, a registered debt adjuster
21 may renew its registration. Registration renewal shall be accomplished by submitting an online
22 renewal application using the "Debt Adjuster Renewal Application portal" available at
23 <https://www.ag.ky.gov/Resources/Pages/Office-of-Regulatory-Relief.aspx>.

1 (3) When submitting an online renewal application, each registrant shall submit:

2 (a) Payment of the \$250.00 registration renewal fee;

3 (b) A completed annual audit in accordance with Section 3 of this administrative regulation;

4 and

5 (c) A completed Debt Adjuster Bond, form DA-1, a completed Debt Adjuster Irrevocable
6 Letter of Credit, form DA-2, a completed surety bond complying with KRS 380.040; or a
7 completed letter of credit complying with KRS 380.040, when a prior submitted surety bond or
8 letter of credit is no longer current or the surety amount is insufficient.

9 (4)(a) A registrant shall complete its renewal application by submitting additional information
10 or documents for its application within thirty (30) days of a request by the Attorney General.

11 (b) The Attorney General may deny any renewal application if a registrant fails to timely
12 complete the application by not paying the renewal application fee or not submitting requested
13 information or documents.

14 (5) Any registration renewal by the Attorney General shall not be construed to waive or condone
15 any violation of law that occurred prior to any registration renewal and shall not prevent
16 subsequent proceedings against a registrant. ~~(2) Registration shall be valid for one (1) year from~~
17 the effective date stated in the written confirmation of registration provided by the division, and
18 may be renewed annually by making the required filing and paying the renewal fee.

19 ~~(3) Deadline for filing.~~

20 ~~(a) The initial registration form and fee shall be filed with the division prior to the date the~~
21 ~~registrant will engage in debt adjusting pursuant to KRS Chapter 380.~~

22 ~~(b) The renewal registration form and fee shall be filed with the division at least four (4)~~
23 ~~weeks prior to the expiration of the registration.~~

1 ~~(e) The registration form shall be considered filed as of the date it is:~~

2 ~~1. Delivered to the Division; or~~

3 ~~2. Deposited in the mail or with a commercial postal service on or before the due date, as~~
4 ~~indicated by the postmark applied by the U.S. Postal Service or official mark applied by a~~
5 ~~commercial postal service. The mark made by a privately held postage meter shall not be~~
6 ~~considered in determining the date of filing.~~

7 ~~(4)(a) If the Division determines that the registration form or the materials submitted with the~~
8 ~~registration form do not comply with KRS Chapter 380 or contain all information or materials~~
9 ~~required by KRS Chapter 380 or this administrative regulation, the division shall notify the~~
10 ~~registrant in writing, specifying the noncompliance or the information or materials that were not~~
11 ~~completed in or provided with the registration form.~~

12 ~~(b) The registration shall not be effective until a registration form or an amended registration~~
13 ~~form is filed with the division that contains all information and materials required by KRS~~
14 ~~Chapter 380 and this administrative regulation.~~

15 ~~(c) The division shall provide a written confirmation of registration.]~~

16 Section 3. ~~[A person shall not engage in debt adjusting prior to the timely filing of a complete and~~
17 ~~accurate registration which has been confirmed by the division pursuant to Section 2(4)(c) of this~~
18 ~~administrative regulation.~~

19 Section 4.] Annual Audit. (1) An independent, third party certified public accountant shall conduct
20 an annual audit of a registered debt adjuster's business.

21 (2) The annual audit shall not be older than (12) twelve months prior to the filing of a renewal
22 application in accordance with Section 2 of this administrative regulation and~~[required by KRS~~
23 ~~380.040(6)]~~shall include an audit of:

- 1 (a) The registrant's financial statements and records;
- 2 (b) The trust accounts required by KRS 380.040(1)(b);
- 3 (c) The registrant's compliance with the requirements of KRS Chapter 380; and
- 4 (d) The registrant's compliance with the requirements of this administrative regulation.

5 ~~[The Commonwealth of Kentucky Debt Adjuster Audit Checklist, Form DA-2, shall be used for~~
6 ~~purposes of the annual audit and filed with the results of the annual audit.]~~

7 (3) The audit results ~~[of the audit]~~ and the auditor's opinion ~~[filed with the division]~~ shall be
8 accompanied by a certification from each individual auditor joining in the opinion. The
9 certification shall include:

- 10 (a) The auditor is an independent, third-party certified public accountant;
- 11 (b) The states in which the auditor is licensed as a certified public accountant; and
- 12 (c) The identification number for each license.

13 (4) A registrant shall submit the audit results, [The results of the audit and] the auditor's opinion,
14 and the certification by each auditor to the Attorney General when it renews its registration in
15 accordance with Section 2 of this administrative regulation.~~[,shall be filed with each renewal~~
16 ~~registration form, and shall be no older than twelve (12) months prior to the date of filing of the~~
17 ~~renewal registration form].~~

18 Section 4[5]. Trust Accounts. The trust accounts required by KRS 380.040(1)(b) shall be
19 maintained in a federally insured financial institution.

20 Section 5[6]. Written notification of material changes. A registered debt adjuster shall notify the
21 Attorney General, in writing, within fourteen (14) days of any material change to information
22 provided in the registrant's original application, any renewal application, application attachments,
23 or written notices.~~[(1) A person engaged in debt adjusting shall notify the division in writing at the~~

1 address shown in Section 2(1)(b) of this administrative regulation, or by electronic mail or fax
2 with prior approval of the division, within five (5) business days of any cancellation, nonrenewal,
3 modification, or change, or receipt of notice of any cancellation, nonrenewal, modification, or
4 change of, the insurance coverage required by KRS 380.040(7), the bond required by KRS
5 380.040(8) and this regulation, or the irrevocable letter of credit accepted in lieu of the bond
6 pursuant to KRS 380.040(8) and this administrative regulation.

7 ~~(2) Except as required by subsection (1) of this section, within thirty (30) days of any material~~
8 ~~change in the information provided on or submitted with the registration form, a registrant shall~~
9 ~~notify the division in writing at the address shown in Section 2(1)(b) of this administrative~~
10 ~~regulation, or by electronic mail or fax with prior approval of the division, of each change and~~
11 ~~submit an updated registration form. The annual renewal date for the registrant shall not be affected~~
12 ~~by the filing required by this section.~~

13 ~~(3) A notice or letter from the division to a registrant may be sent by first class regular mail to a~~
14 ~~last known address as shown in the registrant's last filing with the division.]~~

15 Section 6. Record Requests. A debt adjuster shall make requested business records and documents
16 and information related to an investigation or inquiry readily available to the Attorney General for
17 inspection and copying upon request.

18 Section 7. Incorporation by Reference. (1) The following material is incorporated by reference:

19 (a) [The “Commonwealth of Kentucky] “Debt Adjuster Registration application portal”, Feb.
20 2026[Statement”, Form DA-1, July 2010];

21 (b) “Debt Adjuster Renewal application portal”, Feb. 2026[The “Commonwealth of Kentucky
22 Debt Adjuster Audit Checklist”, Form DA-2, July 2010;

1 (c) [~~The “Commonwealth of Kentucky~~] “Debt Adjuster Surety Bond”, Form DA-1[~~3~~], Feb.
2 2026[~~July 2010~~]; and

3 (d) [~~The “Commonwealth of Kentucky~~] “Debt Adjuster Irrevocable Letter of Credit with
4 Demand for Payment letter”, Form DA-24, Feb. 2026;~~[July 2010]~~.

5 (2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at
6 the Office of the Attorney General, Capital Complex East[~~Office of Consumer Protection,~~] 1024
7 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601, Monday through Friday, 8:00 a.m.
8 to 4:30 p.m. This material is also available on the Attorney General’s website,
9 <https://ag.ky.gov/Pages/default.aspx>.

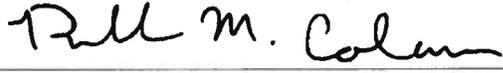
READ AND APPROVED



Stephen B. Humphress, Executive Director
Kentucky Office of Regulatory Relief
Office of Attorney General

February 20, 2026

Date



Russell Coleman, Attorney General
Department of Law

February 20, 2026

Date

PUBLIC HEARING AND PUBLIC COMMENT PERIOD: A public hearing on this proposed administrative regulation shall be held on May 21, 2026 at 10:00 a.m. Eastern Time at the Office of Administrative Hearings, Conference Room B, 105 Sea Hero Road, Suite 2, Conference Room B, Frankfort, KY 40601. Frankfort, KY 40601. Individuals interested in being heard at this hearing shall notify the Attorney General in writing at least five (5) working days prior to the hearing of their intent to attend. If no notification of intent to attend the hearing is received by that date, the hearing may be canceled. This hearing is open to the public. Any person who wishes to be heard will be given an opportunity to comment on the proposed administrative regulation. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through 11:59 p.m. on May 31, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Stephen B. Humphress, Executive Director, Kentucky Office of Regulatory Relief, Kentucky Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601, phone: 502-696-5408, fax: (502) 573-8317, email: steve.humphress@ky.gov.

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Administrative Regulation #: 40 KAR 12:400

Contact Person: Stephen B. Humphress

Phone Number: 502-696-5481

Email: steve.humphress@ky.gov

Subject Headings: Attorney General; Occupations and Professions; Bonds

(1) Provide a brief summary of:

(a) What this administrative regulation does: This administrative regulation establishes the online registration application form, online renewal application form, and other forms to be used by debt adjusters.

(b) The necessity of this administrative regulation: This regulation is necessary since it allows the Office of Attorney General (“Attorney General”), to perform its statutory mandates. The regulation is needed so that debt adjusters can comply with statutory requirements.

(c) How this administrative regulation conforms to the content of the authorizing statutes: KRS 15.180 directs the Attorney General to promulgate administrative regulations that will facilitate the performance of duties vested in the Attorney General and the Department of Law. KRS 367.150(4) requires the Department of Law to study the operation of all laws, rules, administrative regulations, orders, and state policies affecting consumers and to recommend administrative regulations in the consumers' interest. KRS 380.050 requires the Attorney General to promulgate administrative regulations necessary to carry out the provisions of KRS Chapter 380, relating to debt adjusting. KRS 380.040(5) requires the Attorney General to promulgate an administrative regulation to establish a registration application for debt adjusters.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes: This administrative regulation establishes the online registration application form, online renewal application form, bond form and letter of credit form to be used by debt adjusters. This administrative regulation establishes the annual audit requirements for debt adjusters.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation: This amendment makes changes to comply with KRS Chapter 13A drafting requirements. This amendment removes unnecessary language from the regulation as duplicative and already incorporated by reference in incorporated application processes. The amendment updates the incorporated forms so that they are easier to understand and consistent in appearance. The amended

regulation provides better notice about when regulated businesses must file required renewals and reports.

(b) The necessity of the amendment to this administrative regulation: The Attorney General needs to update its regulation to conform to KRS Chapter 13A drafting requirements. The Attorney General needs to update its regulation so that it is easier to understand. The Attorney General needs to update the forms incorporated by the regulation so that they are easier to understand. The Attorney General needs to modernize application and payment processes by providing for online processes.

(c) How the amendment conforms to the content of the authorizing statutes: As previously explained, KRS 15.180, KRS 367.150(4), KRS 380.040 and KRS 380.050 authorize the administrative regulation amendments.

(d) How the amendment will assist in the effective administration of the statutes: The regulation amendments will cause the regulation to be more easily understood by regulated entities and consumers. The regulation amendments will provide online application and renewal processes for regulated entities and cause the forms used by regulated entities to be more easily understood and completed. In addition, it is intended that the regulation amendments will result in saved administrative resources and provide quicker processing time by Attorney General staff.

(3) Does this administrative regulation or amendment implement legislation from the previous five years? No

(4) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation: This regulation amendment affects approximately fifty (50) registered debt adjusters, the Attorney General, and unknown future applicants.

(5) Provide an analysis of how the entities identified in question (4) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (4) will have to take to comply with this administrative regulation or amendment: Future applicants will be required to use the online application processes and updated forms incorporated into this regulation. Registered debt adjusters will be required to use the new online processes incorporated into this regulation. Attorney General staff will review and process the new online submissions and new forms for compliance with law.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (4): Applicants and registered debt adjusters will bear no additional costs since they will be able to download the updated forms and use the online

processes available on the Attorney General's website at no cost. The Attorney General will incur no additional costs to review the online application submissions.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (4): The regulation amendments are intended to make the regulation and incorporated forms to be more easily understood and completed. The online application and reporting processes will make it easier for applicants and regulated entities to apply, renew registrations, and provide required documentation. In addition, it is intended that the regulation amendments will result in saved administrative resources and time and provide quicker processing time by Attorney General staff.

(6) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially: There are no costs to implement this administrative regulation amendment.

(b) On a continuing basis: There are no continuing costs to implement this administrative regulation amendment.

(7) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation: There are no additional costs associated with implementing this administrative regulation amendment, so no funding is needed.

(8) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change, if it is an amendment: There is no anticipated increase in fees or funding necessary to amend this administrative regulation.

(9) State whether or not this administrative regulation establishes any fees or directly or indirectly increased any fees: This administrative regulation amendment does not directly or indirectly increase any fees.

(10) TIERING: Is tiering applied? [*Explain why or why not*] No. This administrative regulation applies equally to all debt adjusters.

FISCAL IMPACT STATEMENT

Administrative Regulation #: 40 KAR 12:400

Contact Person: Stephen B. Humphress

Phone Number: 502-696-5481

Email: steve.humphress@ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation. KRS 15.180, 367.150(4), 380.050, 380.040(5)

(2) State whether this administrative regulation is expressly authorized by an act of the General Assembly, and if so, identify the act: This administrative regulation amendment was expressly authorized by 1960 Ky. Acts ch. 68, Art. II, sec. 1; 1972 Ky. Acts ch. 4, sec. 4; and 2005 Ky. Acts ch. 38, sec. 3.

(3)(a) Identify the promulgating agency and any other affected state units, parts, or divisions: The Office of Attorney General, Kentucky Office of Regulatory Relief (“Attorney General”) is the promulgating agency. The regulation does not affect any other state agencies.

(b) Estimate the following for each affected state unit, part, or division in (3)(a):

1. Expenditures:

For the first year: There are no expenditures to administer this administrative regulation amendment for the first year.

For subsequent years: There will be no expenditures to administer the administrative regulation amendment in subsequent years.

2. Revenues:

For the first year: The administrative regulation amendment will generate no revenues to the Attorney General in the first year.

For subsequent years: The administrative regulation amendment will generate no revenues to the Attorney General in subsequent years.

3. Cost Savings:

For the first year: In the first year, the administrative regulation amendment will cause the Attorney General to receive cost savings from efficient and quicker processing of the online applications, which are difficult to estimate at this time, but estimated to be de minimis.

For subsequent years: In subsequent years, the administrative regulation amendment will cause the Attorney General to receive cost savings from efficient and quicker processing of the online applications, which are difficult to estimate at this time, but estimated to be de minimis.

(4)(a) Identify affected local entities (for example: cities, counties, fire departments, school districts): The administrative regulation amendment will not affect any local entities.

(b) Estimate the following for each affected local entity identified in (4)(a):

1. Expenditures:

For the first year: This administrative regulation amendment will not cause expenditures by local entities for the first year.

For subsequent years: This administrative regulation amendment will not cause expenditures by local entities in subsequent years.

2. Revenues:

For the first year: Local entities will receive no revenues from this administrative regulation amendment for the first year.

For subsequent years: Local entities will receive no revenues from this administrative regulation amendment in subsequent years.

3. Cost Savings:

For the first year: Local entities will receive no cost savings from this administrative regulation amendment for the first year.

For subsequent years: Local entities will receive no cost savings from this administrative regulation amendment in subsequent years.

(5)(a) Identify any affected regulated entities not listed in (3)(a) or (4)(a): Applicants and registered debt adjusters will be affected by this administrative regulation amendment.

(b) Estimate the following for each regulated entity identified in (5)(a):

1. Expenditures:

For the first year: This administrative regulation amendment will not cause registered debt adjusters to have any additional expenditures for the first year.

For subsequent years: This administrative regulation amendment will not cause registered debt adjusters to have any additional expenditures for the first year.

2. Revenues:

For the first year: Registered debt adjusters will not receive any revenues from this administrative regulation amendment for the first year.

For subsequent years: Registered debt adjusters will not receive any revenues from this administrative regulation amendment for the first year.

3. Cost Savings:

For the first year: The administrative regulation amendment is intended to cause applicants and debt adjusters to receive cost savings from quicker processing of online application and document submissions, which are difficult to estimate at this time, but estimated to be de minimis, for the first year.

For subsequent years: The administrative regulation amendment is intended to cause applicants and debt adjusters to receive cost savings from quicker processing of online application and document submissions, which are difficult to estimate at this time, but estimated to be de minimis, in subsequent years.

(6) Provide a narrative to explain the following for each entity identified in (3)(a), (4)(a), and (5)(a):

(a) Fiscal impact of this administrative regulation: This administrative regulation amendment will have no fiscal impact. The regulation amendment merely updates current forms used by applicants and registered debt adjusters. The amendment creates an online application process for applicants and an online renewal application process for registered debt adjusters. The forms and online processes are available at no cost. The Attorney General receives no fees. For these reasons, the regulation amendments are not expected to have any significant fiscal impact.

(b) Methodology and resources used to determine the fiscal impact: The Attorney General used a quantitative methodology analysis based on history of administrative agencies which license or register businesses in a specific subject area and the resulting facts from this regulation. The Attorney General used staff resources in determining the fiscal impact.

(7) Explain, as it relates to the entities identified in (3)(a), (4)(a), and (5)(a):

(a) Whether this administrative regulation will have a “major economic impact”, as defined by KRS 13A.010(13): There is not an expected “major economic impact” from this regulation amendment for the Attorney General, any local entities, or affected regulated entities.

(b) The methodology and resources used to reach this conclusion: The Attorney General used a quantitative methodology analysis based on history of administrative agencies which license or register businesses in a specific subject area and resulting facts from this regulation. The Attorney General used staff resources in reaching the conclusion that no overall negative or adverse major economic impact results from this administrative regulation.

SUMMARY OF MATERIAL INCORPORATED BY REFERENCE

Administrative Regulation #: 40 KAR 12:400

Contact Person: Stephen B. Humphress

Phone Number: 502-696-5481

Email: steve.humphress@ky.gov

1. "Debt Adjuster Registration application portal", Feb. 2026. A debt adjuster will use this online application portal when seeking registration from the Attorney General. The form consists of four (4) online pages. Attached as Appendix I are printed copies of the online application portal pages.
2. "Debt Adjuster Renewal application portal", Feb. 2026. A debt adjuster will use this renewal application portal when seeking registration renewal from the Attorney General. The online submission process consists of five (5) online pages. Attached as Appendix II are printed copies of the renewal application portal pages.
3. "Debt Adjuster Surety Bond", Form DA-1, Feb. 2026. This bond form may be used by a debt adjuster when submitting a required surety bond to the Attorney General. The form consists of two (2) pages. Attached as Appendix III.
4. "Debt Adjuster Irrevocable Letter of Credit with Demand for Payment Letter, Form DA-2 and 2.1, Feb. 2026. The irrevocable letter of credit may be used by a debt adjuster when submitting an irrevocable letter of credit, in lieu of a surety bond, to the Attorney General. The accompanying Demand for Payment letter is used by the Attorney General to demand payment for losses caused by the debt adjuster's violations of KRS 380.010 to KRS 380.990. The forms consists of two (2) pages and one (1) page respectively. Attached as Appendix IV.

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President, LRC Co-Chair
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Majority Whip
Cassie Chambers Armstrong
Minority Whip



LEGISLATIVE RESEARCH COMMISSION

State Capitol 700 Capital Avenue Frankfort KY 40601

502-564-8100

Capitol Fax 502-564-2922

Annex Fax 502-564-6543

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Jay D. Hartz

Director

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Minority Caucus Chair
Jason Nemes
Majority Whip
Joshua Watkins
Minority Whip

MEMORANDUM

TO: Stephen B. Humphress, Executive Director, Office of Regulatory Relief

FROM: Ange Darnell, Regulations Compiler

RE: Proposed Amendments to Regulations – 040 KAR 012:400, 040 KAR 012:500, 040 KAR 012:510, 040 KAR 012:600, and 040 KAR 012:610.

DATE: February 24, 2026

A copy of each administrative regulation listed above is enclosed for your files. These regulations are tentatively scheduled for review by the Administrative Regulation Review Subcommittee at its **JUNE 2026** meeting. We will notify you of the date and time of this meeting once it has been scheduled.

Pursuant to KRS 13A.280, **if** comments are received during the public comment period, a Statement of Consideration or a one-month extension request for these regulations is due **by noon on June 15, 2026**. Please reference KRS 13A.270 and 13A.280 for other requirements relating to the public hearing and public comment period and Statements of Consideration.

If you have questions, please contact us at RegsCompiler@LRC.ky.gov or (502) 564-8100.

Enclosures



**COMMONWEALTH OF KENTUCKY
OFFICE OF ATTORNEY GENERAL**
Kentucky Office of Regulatory Relief
1024 Capital Center Drive, Suite 200
Frankfort, KY 40601
<https://ag.ky.gov>

DEBT ADJUSTER SURETY BOND (DA-1)

SECTION A – DEBT ADJUSTER (PRINCIPAL) INFORMATION

Legal name of debt adjuster (Principal): _____

Doing business as (DBA) name(s): _____

KY registration no: *(if any)* _____ Street address: _____

City: _____ State: _____ Zip code: _____

Name of contact person: _____

Contact person phone: _____ Contact person email: _____

SECTION B – SURETY BOND

KNOW ALL PERSONS BY THIS DOCUMENT, that the above-identified debt adjuster, _____, AS PRINCIPAL, and _____, a legal entity organized and existing under the laws of the State of _____, and authorized to transact surety insurance business in the Commonwealth of Kentucky under KRS Chapter 304, AS SURETY, are held and firmly bound unto the Commonwealth of Kentucky Attorney General for the benefit of, and bound unto, any person(s) suffering injury and loss by reason of any violation of KRS 380.010 to KRS 380.990, or related administrative regulation(s), AS OBLIGEES, in the full penal sum lawful money of the United States of America, for the following amount: *(check one)*

- Twenty-Five Thousand Dollars (\$25,000.00), or
- Seventy-Five Thousand Dollars (\$75,000.00).

The Principal and Surety hereby bind themselves, jointly and severally, their heirs, executors, administrators, successors, and assigns firmly by these presents for the payment of above-designated amount.

WHEREAS, the above-named Principal has applied to register with the Attorney General as a debt adjuster and KRS 380.040 requires the Principal to furnish a surety bond or other security with such registration in the amount of twenty-five thousand dollars (\$25,000.00) or the increased amount of seventy-five thousand dollars (\$75,000.00) if the Principal engages in debt adjusting relating to any debt that is primarily for personal, family, or household use that is secured by a mortgage, deed of trust, other equivalent consensual security interest on residential real property, or collateral that has a mortgage lien interest in residential real property.

NOW, THEREFORE, the condition of this obligation is such, that if the Principal shall faithfully and honestly fulfill all its obligations to the Obligees in accordance with the provisions of KRS 380.010 to KRS 380.990 or related administrative regulation(s), and no person(s) suffer loss from the Principal's debt adjusting activities by virtue of such registration, then this obligation shall be released; otherwise, to remain in full force and effect during the period of the debt adjuster's registration as well as for two (2) years after the debt adjuster ceases to provide debt-adjusting services to debtors.

This Bond becomes EFFECTIVE this the _____ day of _____, 20_____.

(Continued on next page)

SECTION B – SURETY BOND *(continued)*

The Surety may cancel this bond at any time by filing thirty (30) days' written notice of its intent to cancel or terminate this bond with the Attorney General. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue before expiration of the thirty (30) day period.

This BOND shall not become void upon the first recovery thereon but may be sued upon from time to time until the full amount thereof shall have been exhausted.

The proceeds of this bond shall be paid to any person suffering injury or loss by reason of any violation of KRS Chapter 380 or to the Attorney General for any violation of KRS Chapter 380 or shall be paid pursuant to the terms of any order of a court of competent jurisdiction. Any person who is damaged by any violation of KRS Chapter 380 may bring an action against the bond to recover damages pursuant to KRS 380.040(8), provided the aggregate liability of the surety shall not exceed the amount of the bond.

By submitting this completed Surety Bond form, the undersigned hereby swears and affirms, under penalty of perjury, that the undersigned has authority to execute and sign this Surety Bond on behalf of the Principal identified in Section A above; and that the Principal Debt Adjuster agrees to be bound by the terms of this Bond.

(Signature of Principal Professional Solicitor Representative)

(Date Signed)

(Printed Name)

(Title)

The undersigned hereby swears and affirms, under penalty of perjury, that the undersigned has authority to execute and sign this Surety Bond on behalf of the Surety, and that the Surety will be bound by the terms of this Bond.

(Signature of Surety Representative)

(Date Signed)

INSTRUCTIONS

Either this Surety Bond, Form DA-3, or an Irrevocable Letter of Credit, Form DA-4, MUST be completed and submitted with an online debt adjuster registration application at:

<https://kyoag.highq.com/kyoag/renderSmartForm.action?formId=e149e47b-3c8d-466c-9061-e4c37f6766f7&showChildPage=true>



COMMONWEALTH OF KENTUCKY
OFFICE OF ATTORNEY GENERAL
Kentucky Office of Regulatory Relief
1024 Capital Center Drive, Suite 200
Frankfort, KY 40601
<https://ag.ky.gov>

DEBT ADJUSTER IRREVOCABLE LETTER OF CREDIT (DA-2)

SECTION A – DEBT ADJUSTER INFORMATION

Legal name of debt adjuster: _____
Doing business as (DBA): _____
KY Registration No: *(if any)* _____ Street address: _____
City: _____ State: _____ Zip code: _____
Contact person name: _____
Contact person phone: _____ Contact person email: _____

SECTION B – IRREVOCABLE LETTER OF CREDIT

Letter of credit no.: _____ Date: _____ Amount: _____
Expiration: _____ Account of: _____
Beneficiary: **COMMONWEALTH OF KENTUCKY**
Office of the Attorney General
1024 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

Dear Sir or Madam:

We hereby establish our Irrevocable Letter of Credit No. _____ in the favor of the Commonwealth of Kentucky Attorney General for the benefit of any person suffering injury or loss by reason of any violation of KRS 380.010 to KRS 380.990 or related administrative regulation(s) for the account of the above identified debt adjuster _____ available at sight by your Demand for Payment, substantially in the form shown on Form DA-4-1 attached hereto, for up to the aggregate amount of Twenty-Five Thousand Dollars (\$25,000.00), lawful money of the United States of America, presented at _____, *(Name and address of financial institution authorized to transact business in the Commonwealth of Kentucky)*

We acknowledge that a Demand for Payment may be submitted for less than the full amount of this Letter of Credit, the balance of which shall remain available for further demands until the full amount set forth above is exhausted.

Except as stated herein, this undertaking is not subject to any condition or qualification. Our obligation is our individual obligation and is in no way contingent upon reimbursement with respect hereto.

(Continued on the next page)

SECTION B – IRREVOCABLE LETTER OF CREDIT *(continued)*

It is a condition of this Letter of Credit that it shall be deemed automatically extended without amendment for one (1) year from the expiration date thereof, and will be automatically extended without amendment for successive one (1) year periods from the current or any future expiration date, unless ninety (90) days prior to the applicable expiration date we shall notify you and the party on whose behalf the Letter of Credit is established, by certified mail, that we elect not to consider this Letter of Credit renewed for any additional period. We acknowledge that any expiration/non-renewal of this Letter of Credit shall not release or relieve us of our obligation for any liability that may have accrued prior to the expiration/nonrenewal or was existing at the time of the expiration/non-renewal. We acknowledge that this Letter of Credit shall renew for the full face amount of _____ THOUSAND and NO/100 DOLLARS,

or, \$ _____ *Amount in words*
Amount in numerical figures each year notwithstanding any previous claims or payments on demands.

This Letter of Credit is subject to the International Standby Practices 1998 published by the International Chamber of Commerce (“ISP”), Publication number 590. The version of the International Standby Practices applicable to any particular Letter of Credit will be the most current revision in effect on the date of the issuance of such Letter of Credit.

NAME OF FINANCIAL INSTITUTION

BY: _____

ITS: _____

INSTRUCTIONS

Either this Irrevocable Letter of Credit, Form DA-2, or an Surety Bond, Form DA-1, MUST be completed and submitted with an online debt adjuster registration application at:
<https://kyoag.highq.com/kyoag/renderSmartForm.action?formId=e149e47b-3c8d-466c-9061-e4c37f6766f7&showChildPage=true>



**COMMONWEALTH OF KENTUCKY
OFFICE OF ATTORNEY GENERAL**

Kentucky Office of Regulatory Relief
1024 Capital Center Drive, Suite 200
Frankfort, KY 40601
<https://ag.ky.gov>

**DEBT ADJUSTER DEMAND FOR PAYMENT
(Exhibit A to Debt Adjuster Irrevocable Letter of Credit)(DA-2.1)**

SECTION A – DEBT ADJUSTER INFORMATION

Name of Debt Adjuster: _____
DBA (Doing Business As): _____
Registration No: (if any) _____ Street Address: _____
City: _____ State: _____ Zip Code: _____
Name of Contact Person: _____
Contact Person Phone: _____ Contact Person Email: _____

SECTION B – DEMAND FOR PAYMENT

To Whom It May Concern:

Demand for payment under Irrevocable Letter of Credit No. _____, issued on
_____ by _____,
Date Letter was issued *Name of Financial Institution*
located at _____, _____, _____,
Principal Business Address *City* *State*
_____, to the Commonwealth of Kentucky for the account of _____,
Zip Code *Name of Debt Adjuster*
at _____, _____, _____, _____.
Street Address *City* *State* *Zip Code*

Please pay, upon sight thereof, the amount of _____ THOUSAND and NO/100
Amount in words
DOLLARS, \$ _____ for the account of the above-referenced Letter of Credit.
Amount in numbers

ATTORNEY GENERAL

Printed Name & Title

Office of Attorney General
1024 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601
(502) 696-5300

Addendum I
Debt Adjuster Registration application portal pages

Kentucky Office of Regulatory Relief ("KORR")
Compliance and Registration Branch Portal

Please complete all the information below for all pages and upload any requested documents to submit an online application.

KORR recommends turning on the autofill feature in your web browser to make filling out online forms easier.

Please omit commas in all number fields.

Application Information ▾

Registration Type (required)

- Auto Dialer
- Telemarketer
- Debt Adjuster
- Business Opportunity (if you are claiming an exemption to the Business Opportunity Statutes, select Franchise Exemption below)
- Franchise Exemption
- Recreation & Retirement Use Land Seller
- Buying & Vacation Club Seller
- Health Spa
- Prior Approval to obtain Excess Going Out of Business Sale License
- Transient Merchant
- Contact Lenses
- Visual Aid Glasses

Legal Name of Debt Adjuster (required)

Doing Business as (DBA) name(s)

If multiple DBAs, please list all with semi-colons between each DBA.

Business Mailing Street Address (required)

Business City (required)

Business State (required)

Business Zip Code (required)

Contact Person Name (required)

Contact Person Street Address (required)

Contact Person City (required)

Contact Person State (required)

Contact Person Zip Code (required)

Contact Person Phone (required)

Contact Person Email (required)

Please provide the following information regarding the Applicant (required)

State of incorporation, organization, formation, or existence (required)

Please attach a copy of the Applicant's certificate of existence, or authorization certificate, from the Kentucky Secretary of State's Office, or provide other evidence of the Applicant's authority to transact business in the Kentucky. (required)

Instructions for obtaining certificates can be found at: <https://www.sos.ky.gov/bus/businessrecords/Pages/default.aspx>

or drag file(s) here

Debt Adjusting Business Information ▼

Describe the debt adjusting services that the applicant intends to offer, sell or provide to Kentucky residents (required)

Initial Set-Up Fee Amount (required)

Indicate "0.00" if there is no fee.

 \$

Consultation Fee Amount (required)

Indicate "0.00" if there is no fee.

 \$

Service Fee or Other Period Fee Amount (also specify frequency of the charge) (required)

Indicate "none" if there is no fee .

Bad Check Charge Amount (required)

Indicate "0.00" if there is no fee.

Other fee(s) amount(s) (describe each fee and specify the amount and frequency of the charge) (required)

Please attach a copy of the applicant's debt adjusting contract with debtors (required)

See KRS 380.100 for requirements/restrictions

or drag file(s) here

Required Insurance and Bond Information ▼

Name of insurance company providing Errors and Omissions coverage (required)

E&O Insurance Company Address (required)

E&O Insurance Policy Number (required)

E&O Insurance Company Phone Number (required)

E&O Insurance Policy Amount (required)

The minimum insurance limit cannot be less than one hundred thousand dollars (\$100,000)

E&O Insurance Policy Deductible Amount (required)

\$

E&O Insurance Policy Coverage Start Date (required)

E&O Insurance Policy Coverage End Date (required)

E&O Insurance Company Rating (required)

Nationally Recognized Rating Organization Providing E&O Insurance Company Rating (required)

Name of insurance company providing Criminal coverage (required)

(which includes coverage for employee dishonesty, depositor's forgery, computer fraud, and KRS Chapter 380 violations)

Criminal Insurance Policy Number (required)

Criminal Insurance Company Phone Number (required)

Criminal Insurance Policy Amount (required)

The minimum insurance limit cannot be less than one hundred thousand dollars (\$100,000)

 \$

Criminal Insurance Policy Deductible Amount (required)

 \$

Criminal Insurance Policy Coverage Start Date (required)

Criminal Insurance Policy Coverage End Date (required)

Criminal Insurance Company Rating (required)

Nationally Recognized Rating Organization Providing Criminal Insurance Company Rating (required)

Is the Kentucky Attorney General's Office named as an additional interested party for both insurance policies to whom written notice shall be sent regarding any cancellation, nonrenewal, modification, or change in the insurance coverage as required by KRS 380.040(7)? (required)

- Yes
 No

Does the applicant intend to engage in debt adjusting relating to any personal, family, or household debt that is secured by a mortgage, deed of trust, other equivalent consensual security interest on residential real property, or collateral that has a mortgage lien interest in residential real property? (required)

- Yes
 No

The total amount of all deposits paid by all debtors to applicant for the six (6) months preceding this application's filing (required)

 \$

What was the monthly average of these deposits? (required)

 \$

Please attach a copy of your Errors & Omissions Insurance Policy (required)

or drag file(s) here

Please attach a copy of your Crime Insurance Policy (required)

Browse

 or drag file(s) here

Indicate whether the applicant is providing a surety bond or irrevocable line of credit (required)

Either a completed [Debt Adjuster Surety Bond, DA-3](#)

or, in the alternative, a completed

[Debt Adjuster Irrevocable Letter of Credit DA-4](#) is required.

Note: you do not have to file a DA-4 Irrevocable Letter of Credit, we will accept any valid letter of credit.

Select from below ▼

Page 3 of 4

[Previous](#)

Next

Signature of Seller/Applicant ▼

Typed Name as Electronic Signature - Debt Adjuster (required)

By submitting this application, the undersigned does hereby swear or affirm under penalty of perjury, the following:

1. The undersigned is authorized to complete this form on behalf of the applicant.
2. The information in this application and any provided attachments are true and correct.
3. The applicant's debt adjusting contract with debtors complies with KRS 380.100 requirements.
4. The applicant agrees to notify the Attorney General of any other material change(s) in any information or attachments provided in or with this application within fourteen (14) days of the change.
5. The applicant agrees to maintain and keep records and documents of its customers who reside in Kentucky, and to provide requested records, documents and information to the Attorney General within a reasonable time after requested.
6. The applicant agrees to hire an independent, third party certified public accountant to conduct an annual audit of the applicant's business, including all trust funds deposited and distributed to creditors on behalf of debtors.
7. The applicant understands that its application may be denied and a registration suspended or revoked by the Attorney General.

I understand and agree that my typed name below has the same legal force and effect as my original manual signature and I have typed my name below with intent to sign this report by electronic means in compliance with the Kentucky Uniform Electronic Transaction Act codified at KRS 369.101 to 369.120.

Typed Name as Electronic Signature

Title of Seller/Applicant Representative (required)

Signature Date (required)

02/16/2026	
------------	---

Required \$250.00 application fee - Debt Adjuster (required)

By checking "Yes", I understand my renewal will not be processed until the required \$250.00 renewal fee has been paid.

Payment Link:

<https://ky.accessgov.com/businessregistrationapplication/Forms/Page/businessregistrationapplication/korr/1>

Yes

Addendum II

Debt Adjuster Renewal application portal pages

Kentucky Office of Regulatory Relief ("KORR") Renewal Portal

Please complete all the information below for all pages and upload any requested documents to submit an online application.

KORR recommends turning on the autofill feature in your web browser to make filling out online forms easier.

Please omit commas in all number fields.

Registrant Information ▾

Registration Type (required)

- Auto Dialer
- Telemarketer
- Debt Adjuster
- Business Opportunity
- Health Spa
- Contact Lenses
- Visual Aid Glasses

Doing Business as (DBA) name (if any) (required)

KY Registration Number (required)

Current Expiration Date (required)

Registrant's Business Street Address (required)

Registrant's Business City (required)

Registrant's Business State (required)

Registrant's Business Zip Code (required)

Contact Person Name (required)

Contact Person Email (required)

Contact Person Phone (required)

Contact Person Street Address (required)

Contact Person City (required)

Contact Person State (required)

Contact Person Zip Code (required)

Page 1 of 5

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Material Changes in Application(s) ▾

Has there been any material change(s) to any information provided by the registrant in the initial application, the prior year's renewal application, or any written notification(s) regarding the registrant's business information relating to: debt adjusting services to be offered; initial Set-Up Fee Amount, Consultation Fee Amount, Service fee or other periodic fee amount and frequency of the charge; bad check charge amount; other fee(s) amount(s); or the debt adjusting contracts with debtors? *Please attach a copy of the applicant's (required)*

(See KRS 380.100 for requirements/ restrictions)

If "Yes", identify the material change(s) (required)

If the debt adjusting contract(s) has changed, please attach a copy of new debt adjusting contract(s)

[Browse](#) or drag file(s) here

Page 2 of 5

[Previous](#)

[Next](#)

Insurance and Bond Information ▾

Does the registrant have the same Errors and Omissions insurance coverage identified by the registrant in the initial application or prior year's renewal application? (required)

Yes ▾

Does the registrant have the same Criminal insurance coverage identified by the registrant in the initial application or the prior year's renewal application? (required)

Yes ▾

The total amount of all deposits paid by all debtors to registrant for the six (6) months preceding this application's filing (required)

 \$

What was the monthly average of these deposits? (required)

 \$

Is the Debt Adjuster Surety Bond, Form DA-3 (or Debt Adjuster Irrevocable Letter of Credit, Form DA-4) provided by registrant still valid and for the correct amount? (required)

Yes ▾

Annual Audit Report ▾

Certified Public Accountant ("CPA") performing audit report (required)

Period of Audit Start Date (required)

Period of Audit End Date (required)

Date Audit Completed (required)

Is the audit report older than twelve (12) months prior to the filing date of this renewal application? (required)

If "Yes", the annual audit report does not comply with KRS 40 KAR 2:350 and cannot be used for registration renewal.

No ▼

If "No", submit a copy of the independent, third party certified public accountant's annual audit report (required)

[Browse](#) or drag file(s) here

If "No", submit a copy of the independent, third party certified public accountant's Auditor Certification (required)

[Browse](#) or drag file(s) here

If "No", submit a copy of the independent, third party certified public accountant's Auditor's Opinion (required)

[Browse](#) or drag file(s) here

Signature of Registrant ▼

Typed Name as Electronic Signature - Debt Adjuster (required)

By submitting this application, the undersigned, does hereby swear or affirm under penalty of perjury, the following:

1. I am authorized to complete this form on behalf of the registrant.
2. The information in this application and any provided attachments are true and correct.
3. The attached annual audit report, auditor's opinion and auditor certification comply with KRS Chapter 380 and 40 KAR 2:350.
4. The registrant agrees to notify the Attorney General of any material change in any information or attachments provided in or with this application within fourteen (14) days of any change.
5. The registrant agrees to provide records and documents to the Attorney General within a reasonable time after requested.
6. The registrant understands that its renewal application may be denied and a registration suspended or revoked by the Attorney General.

I understand and agree that my typed name below has the same legal force and effect as my original manual signature and I have typed my name below with intent to sign this report by electronic means in compliance with the Kentucky Uniform Electronic Transaction Act codified at KRS 369.101 to 369.120.

Typed Signature

Title of Registrant Representative (required)

Signature Date (required)

02/16/2026	
------------	---

Required \$250.00 renewal fee Debt Adjuster (required)

By checking "Yes", I understand my renewal will not be processed until the required \$250.00 renewal fee has been paid.

Payment Link:

<https://ky.accessgov.com/businessregistrationapplication/Forms/Page/businessregistrationapplication/korr/1>

Yes

